

ViaWest Starts Industrial Park South of Downtown Phoenix

Developer Building Warehouses and Renovating Cold Storage Facility



Two warehouses are under construction at Central Logistics Center. (CoStar)

By Randyl Drummer CoStar News

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ViaWest Group broke ground on Central Logistics Center, an industrial park on 25 acres near Phoenix Sky Harbor Airport that the developer expects will receive strong interest from tenants because of its central location near downtown.

Phoenix-based ViaWest started construction of two warehouses of 94,146 square feet and 71,555 square feet at the project at 111 E Buckeye Road, located on the southeast corner of Central Avenue and Buckeye Road south of downtown Phoenix.

The project includes over 12 acres of land for future development, an existing 196,672-square-foot cross-dock warehouse and a vacant 76,301-square-foot cold storage facility that ViaWest plans to fully renovate, the developer said.

The central location is a benefit to the "redevelopment project that includes brand-new cold storage space as well as high-cube distribution space, both of which are severely under served in the central Phoenix industrial submarket," CBRE Senior Vice President Cooper Fratt said in a statement.

Logistics drives real estate demand in the area, accounting for about 75% of the area's building inventory, largely due to the nearby Union Pacific and BNSF rail lines that run through the heart of downtown, according to CoStar Market Analytics. .

The area's location near downtown also makes it popular for e-commerce and thirdparty logistics tenants that benefit from rising dependence on online shopping and home deliveries during the coronavirus pandemic, CoStar said.

For the Record:

John Werstler and Cooper Fratt of CBRE in Phoenix are handling the leasing of the project.