

Real Estate Daily News

ViaWest Acquires ±9.02 AC of Deer Valley Industrial Land for \$3.25MM

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Aerial View of Cemex acreage in
Deer Valley

PHOENIX, AZ – **Via West Group**, a Phoenix-based full service commercial real estate firm, has made a new addition to its expanding portfolio, a ±9.02 acre parcel of land in **Deer Valley**. The property is located at the NEC of Central and Pinnacle Peak Rd. at 50 & 100 E. Pinnacle Peak Rd. in Phoenix, AZ. Zoned A-1, the land is currently leased to Cemex, a global building materials company that provides high-quality products and service to more than 50 countries throughout the world. The 9.02 acres commanded a sale price of \$3.25 million (\$8.27 PSF).

The seller was Luke Land 80, LLC, represented by **Luke Lewis** of **Luke Land Realty**. ViaWest Group was represented by **John Pompay** and **Gary Anderson** at **DTZ**.

“We are very excited about the opportunity to have a strategic land location in Deer Valley. We value Cemex’s operations and hope they stay for many years, but, if not, it is an excellent development site for a future industrial project. This site is very complementary geographically to our land holdings for future development in the Southwest Valley, Central Phoenix and the Southeast Valley,” says Steven Schwarz, Principal at ViaWest Group.

ViaWest Group intends to hold the property for investment and will serve as the property manager and asset manager.