



The 89,423-square-foot industrial facility is located south of Chase Field in downtown Phoenix (Photo courtesy of ViaWest Group)

## ViaWest buys downtown Phoenix industrial facility

Posted June 30, 2016 by [AZRE](#)



Phoenix-based [ViaWest Group](#) closed on its sixth industrial acquisition in the past eighteen months, further expanding its Southwestern U.S. focused industrial platform. ViaWest purchased an 89,423-square-foot industrial building for \$5.76 million.

The building is located directly across from Chase Field near the corner of 7th Street and Jackson Street centered in the heart of downtown Phoenix. The seller was [Global Logistics Properties](#) (GLP) and both the buyer and seller were represented by Andy Markham, Will Strong, Mike Haenel and Phil Haenel at [Cushman & Wakefield](#).

The property is currently 53.85 percent leased with one remaining 41,267-square-foot lease-ready vacancy.

The property's infill location is strategically located midway between Arizona's two largest interstates, I-10 (0.5 miles) and I-17 (1.5 miles), and is just minutes from Sky Harbor International Airport.

"This asset is a great compliment to the other properties in our industrial fund which focuses on well-located general industrial properties in strategic secondary markets throughout the Southwest U.S. This property is uniquely positioned to cater to tenants who desire a prime infill location combined with the functionality of today's modern warehouse needs," noted Danny Swancey, partner at ViaWest Group.

The Cushman & Wakefield Team of Andy Markham, Will Strong, Mike Haenel and Phil Haenel will continue to market and lease the remaining vacancy.

The facility offers 24-foot clear height, heavy power and fully air-conditioned suites. The remaining 41,267 square feet available for lease has been completely renovated and is rent-ready with new spec office, high energy efficient lighting, white warehouse walls, and various other improvements.

POSTED: [June 30, 2016](#). TAGS: [cushman wakefield](#), [downtown phoenix](#), [Downtown Phoenix industrial building](#), [Global Logistics Properties](#), [industrial](#), [phoenix](#), [ViaWest Group](#)