

Infill: ViaWest buys Scottsdale Road properties

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Mike Sunnucks

Senior Reporter
Phoenix Business Journal



Phoenix-based [ViaWest](#) Group has bought two retail buildings on Scottsdale Road for \$2 million.

The properties could end up being redeveloped with new infill uses on one of the region's top commercial streets.



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VIAWEST



Heather Personne

BEN SACKS

ViaWest has had an industrial and office focus but is looking to add to its retail portfolio.

ViaWest added [Heather Personne](#) as president of its retail group in October. She was previously a principal with Evergreen Devco Inc. This is ViaWest's first retail foray since Personne's appointment.

The properties are located in north Tempe on Scottsdale and Fillmore roads.

They total 68,000 square feet and could be redeveloped.

One building is at 2404 N. Scottsdale Road and is leased by Title Max. The other, 2412 N. Scottsdale Road, is home to three car-related tenants. The properties total 68,000 square feet of land.

"This acquisition is consistent with our infill investment strategy, which in this case involved buying a well cash-flowing retail center in a rapidly gentrifying neighborhood," Personne said. "The Scottsdale Road address and attractive basis add to the long-term redevelopment potential of the property."

The seller was a California group called Scottsdale Equity LLC.

NAI Horizon's [Mark Wilcke](#) and CBRE's [Andrew Fosberg](#) brokered the deal.

ViaWest and its founding partners [Gary Linhart](#) and Steve Schwarz have acquired a number of industrial and office properties in Phoenix and other market in recent years.

Mike Sunnucks writes about residential and commercial real estate, government, law, sports business and workplace issues.