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Biltmore Financial Center,

Biltmore Financial Center gets 28.5KSF of new leases

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<u>ViaWest Group</u> recently completed almost 28,500 square feet of new leases at the Biltmore Financial Center, a 635,000 sq. ft. three-building Class A property at the northwest corner of 24th Street and Camelback with a 30-year history of fostering careers and businesses.

WealthPoint, Philadelphia Insurance, Mandel Young Law, Versant Capital Management and Fresenius Medical Care have signed leases within the last number of weeks. ViaWest Group also plans to move its office to the Biltmore Financial Center this summer. The new completed leases are the beginning signs of strong demand at the Center.

"The tenants, and our significant pipeline of prospective tenants, have been drawn to the Biltmore Financial Center especially considering our renovation, which advances the legacy and enhances the property's premium, modern-work environment," said Steven Schwarz, a Founding Partner of ViaWest Group. "Our hands-on management approach and vision of the property as the Valley's premier address for business helped attract each of these tenants."

<u>ViaWest Group</u> has grown dramatically in recent years, hiring 24 employees in 2015. Now with 33 total employees, ViaWest Group will expand its main office to 5,400 square feet near the soon-to-be-developed Biltmore Financial Center's 3,500-square-foot tenant lounge, which will include a 20+ seat conference room, made-to-order food service, big screen media wall, indoor/outdoor co-working space and games.

ViaWest Group is currently conducting a <u>multi-million dollar renovation</u> of the Biltmore Financial Center after purchasing the complex last summer.

WealthPoint expanded a previous lease and moved into a 5,000-square-foot office in the 11-story Biltmore Financial Center II (aka Northern Trust Tower, 2398 E. Camelback Road) in late January. The new office maintains WealthPoint's expansive view of 24th Street and Camelback Road.

In April, Philadelphia Insurance will move into its new 4,606-square-foot office, also in the Biltmore Financial Center II, with a balcony and Camelback Corridor view.

Mandel Young Law will move from another location on Camelback Road to its new 2,843-square-foot office with a corner view and a balcony in the 4-story Biltmore Financial Center I in May.

Nearly doubling its existing lease at Biltmore Financial Center, Versant Capital Management will move into 6,400 square feet in the 6-story Biltmore Financial Center III (2394 E. Camelback Road) in May.

Fresenius Medical Care will move into a 4,301-square-foot office with excellent views and a prime entry off the elevator lobby in the Biltmore Financial Center II in May.