

# Flagstaff condos sold for \$11.8 mil

By John McLean

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**SWRE Deal IV LLC**, an entity formed by **ViaWest Properties (Gary Linhart, Steven Schwarz)** in Phoenix, sold 102 condos at the **Timberline Place** condominium community at 4343 E. Soliere Ave. in Flagstaff to **Clear Sky Timberline LP**, an entity formed by **Clear Sky Capital (Marcus Kurschat)** in Phoenix for \$11.825 million. **David Fogler** and **Steven Nicoluzakis** of Cassidy Turley Arizona's multi-family investment group brokered the transaction. The 102 units were a bulk purchase within the community that has a total of 204 units. The additional 102 units within the complex are privately owned and were not part of the sale.

## Major deals

**Dramms LLC** of Poway, Calif. sold **Setting Sun** apartments at 6923 N. 80th Ave. in Glendale to **Eightysun LLLP** of Vancouver, British Columbia for \$870,000. **Brian Smuckler** and **Jeff Seaman** of CBRE in Phoenix represented both parties in the sale of this 28-unit apartment community.

## Promotions and hires

**Todd Taylor** has been promoted to director at **Wood Partners** in Phoenix, overseeing all aspects of development and finance for Arizona and Nevada. He joined the company in 2005 and was involved in the financing and development of 1,400 units in Arizona and Nevada. Taylor is a graduate of **California State University Long Beach** and holds an MBA in real estate finance from the **Marshall School of Business at the University of Southern California**. He played minor-league baseball in the Minnesota Twins' organization.

**Steve Gebing**, a broker of major multifamily properties at **Marcus & Millichap**, has been promoted to senior director at **Institutional Property Advisors**, a division of **Marcus & Millichap Real Estate Investment Services**, responsible for IPA's Arizona office.

**Chelsea Maddox** joined **Cushman & Wakefield** of Arizona in Phoenix as director of brokerage services, health care practice group. She will provide health-care real estate consulting services including representation on the leasing and sales of medical office space to owners and tenants. Previously, she was with **Healthcare Trust of America**, overseeing leasing activities for its South/Southwest portfolios. Prior to that, she was with Cushman and Wakefield in the health care division, and **Grubb & Eillis**. Maddox received her degree in public relations and strategic media communications from the **Cronkite School of Journalism and Mass Communications at Arizona State University**.

**Cunningham Group Architecture Inc.** established a new office at 116 W. McDowell road, Suite 100 in Phoenix. **Nabil Abou-Haidar**, AIA joined the company as senior living practice leader. He is dedicated to the design of senior living communities including independent living, assisted living and memory care, skilled nursing, and hospice care. He spent nearly 20 years at **Orcutt|Winslow** in the establishment and growth of its senior living studio.

**Colliers International** in Phoenix promoted 24 brokers, including three to senior executive vice president and 10 to executive vice president. The senior executive vice presidents are **Cindy Cooke**, **Jim Keeley** and **Tom Woods**. Executive vice presidents are **Phil Breidenbach**, **Keith Lambeth**, **Bill Littleton**, **Don MacWilliam**, **Payson MacWilliam**, **Charles Miscio**, **Peter Nieman**, **Todd Noel**, **Larry Ortega** and **Paul Sieczkowski**. Senior vice presidents are **Tevor Koskovic** and **Jeff Sherman**. Vice presidents are **Marc Bonilla**, **Lindsey Carlson**, **Tim Dulany** and **Danny Ortega**. Associate vice presidents are **Mike Dupuy**, **Matt Fitz-Gerald**, **Fletcher Perry**, **Ramey Peru** and **Ryan Timpani**.

The **Real Estate and Investment Securities Association** elected its 2014 officers. They are **Thomas G. Voekler**, co-founder and managing partner of business operations at Kaplan Voekler Cunningham & Frank, president-elect; **Mark Kosanke**, Concorde Financial Group, president; **Peter Blum**, **Ladenburg Thalmann**, vice president; **Derek Peterson**, Walton International Group, secretary; **Deborah Froling**, Arent Fox, treasurer; and **Michael Weil**, American Realty Capital, immediate past president.

The **Counselors of Real Estate** new officers for the Southwest Chapter are **Gerald N. Zaddack**, Strategic Valuation Group of Arizona in Phoenix, chairman; **Colette M. Temmink**, vice chair; **Kenneth J. Vegors**, secretary/treasurer; and **Jim Zenezonak**, membership officer. The chapter's jurisdiction includes Arizona, New Mexico, Southern Nevada and El Paso County, Texas.

**Tim Thomure**, business group manager at **HDR** water and natural resources business group in Phoenix, joined the **WateReuse Research Foundation's** board of directors on its research advisory committee.